



August (Winter) 2013, 1 page

## 2013/14 VELVET

---

### Australian Deer Horn & Co-Products Pty. Ltd.

Dear Growers

ADH & Co has been proud to support deer farmers over the last two decades. It is with regret that we advise that ADH & Co will not be able to offer a velvet pooling and reselling facility for this coming season.

The Directors of ADH & Co, at the request of the DIAA, have agreed to put the company into recess for the foreseeable future. ADH maintains a strong balance sheet and will remain as a fully owned subsidiary of the DIAA, with the potential to be reactivated if and when required.

The decision to not trade this season has been brought about by the small crop marketed to ADH last season that renders the pools model financially unviable. The small crop marketed via ADH seems to reflect market sentiment that other viable sale alternatives are now on offer.

If I can assist with any queries on this matter please don't hesitate to contact me on 0418 33 0089.

Regards

Nigel Barry  
Chairman ADH & Co